



Investment Performance Information as of March 31, 2017
Reported Net of Investment Expenses

	<u>1 Year</u>	<u>3 Years</u>	<u>5 Years</u>	<u>10 Years</u>
All CFWNC Investments	11.1%	3.8%	6.5%	4.0%

Accounts Managed by CFWNC Investment Committee

Multi-Manager Fund	12.4%	3.7%	6.5%	3.5%
Socially Responsible Fund	8.7%	3.5%	6.4%	4.8%
Passive Investment Portfolio	10.5%	5.5%	7.8%	5.9%
American Funds	10.3%	4.9%	7.4%	5.0%
Charitable Trust Pool	12.3%	2.9%	5.6%	2.9%
Conservative Allocation	9.6%	2.6%	4.6%	3.8%

Donor Directed Investment Managers

Altamont Capital Management	9.3%	4.4%	7.3%	4.3%
Altavista Wealth Management	7.8%	4.7%	6.3%	5.0%
Boys Arnold & Co.	10.0%	4.1%	5.7%	3.9%
Colton Groome & Co.	12.4%	4.0%	7.3%	N/A
Merrill Lynch	8.1%	5.9%	7.8%	5.5%
Parsec Financial Management	11.7%	5.2%	8.3%	5.0%
Raymond James	11.1%	4.6%	7.1%	N/A

Selected Performance Benchmarks

60% MSCI World, 40% BC AGG	9.3%	4.9%	7.0%	4.9%
S&P 500	17.2%	10.4%	13.3%	7.5%
MSCI EAFE	12.2%	1.0%	6.3%	1.5%
Barclay's Aggregate	0.4%	2.7%	2.3%	4.3%